

# Comox Strathcona Waste Management 2020 - 2024 Preliminary Financial Plan

CSWM Board meeting  
November 14, 2019

# CSWM Financial Plan Process

Key points on the annual financial planning process:

- Guided by the Regional Solid Waste service's financial planning policy (adopted in November 2011)
- Incorporates the guiding principles contained in the Comox Strathcona Solid Waste Management Plan
- CSWM Board is the authority for the service and therefore sets the budget and work plans which will then be integrated into the CVRD's consolidated 2020 - 2024 financial plan
- Today the service's **Preliminary** financial plan is being presented for initial review and discussion



# Financial Plan Approval Process

Budget Type	Content	Presentation	Status
Preliminary	Budget summary & details (w/ 4-years comparative actuals)	November 14, 2019	
Proposed	Budget summary & details	Jan 16, 2020 (Tentative)	
Recommended	Budget summary & details	Feb 13, 2020 (Tentative)	
Adopted (CSWM)	Budget summary	Mar 12, 2020 (Tentative)	
Adopted (CVRD)	Statutory Deadline	Mar 31, 2020	

# Revenue

- Tipping fee increases based on CPI over last 4 years
- Refrigerant revenue - removed – MARR contract
- Taxation remains at \$6 M per year – no change



# Wages and benefits

- Currently 4.8% overall increase
- 0.65 FTE Increase
  - .50 FTE at the CVWMC – regulatory requirements
  - .15 FTE is shifting allocations
- Stat holiday closure proposed– savings not included in preliminary budget



# Operational Expenses

- Non - Recycle BC depots - \$245,000 increase
- Leachate mitigation - \$100,000 added
- Diversion transport - \$90,000 added
- Bird Control - \$50,300 increase
- Depot garbage and commercial transport - \$40,400



# Capital Expenses 2020

## Comox Valley WMC

- Historical cell closure - \$200,000
- Recycling area - \$440,000
- Cell 1 – Land Fill Gas - \$ 328,000
- Water supply - \$96,070
- Cell 2 design - \$803,000

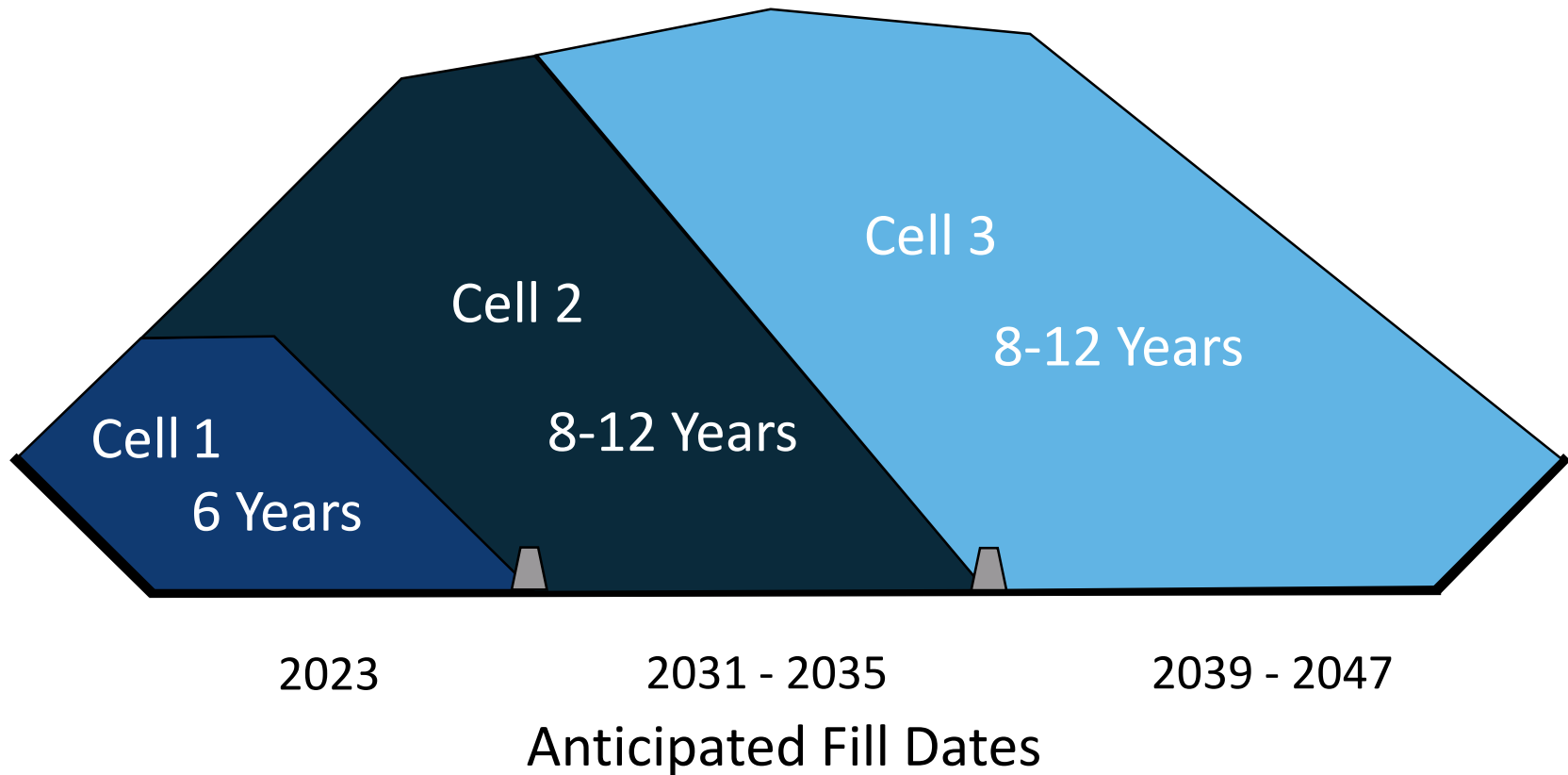
## Campbell River WMC

- progressive closure - \$562,372
- transfer station - \$100,000
- Regional Organics - \$400,000





# Engineered Landfill Expected Lifespan





# Debt and Reserves

- \$45.3M bylaw approved vs \$34.1M anticipated
- Lock in to long term debt – \$22.5M in 2020
- Annual principal and interest payments = \$1.5M
- CRWMC debt will bring annual debt servicing to \$2.5M
- Reserves – capital projects

